

TERM LIFE INSURANCE CAN

Life insurance can provide financial means for your loved ones to carry on without you. The promise of tomorrow that you keep by providing money they can use to:

- *Replace lost income*
- *Pay final expenses*
- *Pay debt*
- *Pay off your mortgage*
- *Pay for your children to go to college*
- *Cover the loss of a key employee*

Term insurance offers:

- *Good protection for you with affordable coverage*
- *Premium payments that stay level for a certain period of time*
- *The ability to convert your temporary life policy to permanent coverage in the future*

AFFORDABLE PREMIUMS

Premiums can often be the deciding factor when selecting the type of insurance you purchase. Our term life insurance products offer pure insurance protection and are generally more affordable than permanent protection, given they do not build cash value. While a permanent plan may be the best solution to cover your needs, there are times when the dollars are not available for permanent protection. Securing your family's financial future at your death is a responsibility that must be taken seriously. Your term life insurance policy pays an income tax-free death benefit to your beneficiary at your death. Protecting your family and covering your needs is what's important.³

Our term life plans have a level premium paying period for 10, 20, or 30 years. This basic type of life insurance provides a guaranteed death benefit for the period of time you select. If you choose to keep the policy after the level premium paying period ends, your premiums will increase annually until age 95, at which time the policy will end.

“Life Insurance
isn't for the
people who die.

It's for the
people who live.”

It is wise to periodically evaluate
your life insurance coverage to ensure
that it meets your current needs.

Contact your local Farm Bureau Agent
today for a review and a quote.

SFBLI.COM

¹The amount of life insurance coverage that you may qualify for or apply for is subject to medical and financial underwriting by Southern Farm Bureau Life Insurance Company in Jackson, MS.

²Premier Term Life plans are non-participating products. There is no cash value and no dividend.

³No information presented should be viewed as tax, legal, or accounting advice. Neither Farm Bureau agents nor Southern Farm Bureau Life Insurance Company or its representatives are authorized to give such advice. Individuals should consult their own tax advisor or legal representation regarding their particular circumstances. Comments on tax information is based on the current tax law, which is subject to change.

⁴Conversion privileges are defined in the policy contract and vary depending on the plan.

Form 06333 (rev. 12/19)

Here Today
Here Tomorrow

Term Insurance

Term Life:
Affordable, Basic Life Insurance



Your Friends
for Life.



SOUTHERN FARM BUREAU
LIFE INSURANCE COMPANY

WHY TERM INSURANCE?

The financial security of your family is an important responsibility. Term Life Insurance gives you the opportunity to protect those responsibilities with an affordable option. Southern Farm Bureau® Life Insurance Company offers a term life insurance plan to fit your budget and your temporary needs.

There may be certain times in our lives when we may require more life insurance than others, like paying on a mortgage or other debt, saving for retirement, or earning an income. More coverage during these times is needed. This is when term insurance fulfills its purpose; providing the protection when needed, but ends when those expenses end too. Term life insurance is a temporary life insurance plan that provides the needed coverage for certain periods of life.

Whether it's protection until your kids are finished with college, to cover your mortgage or to protect your business ventures, one of our three available term plans may be right for you. Whatever your situation, let your Farm Bureau Insurance agent find the coverage that fits your and your family's needs.¹



CUSTOMIZE YOUR OPTIONS

Have the policy that fits your needs. Your Farm Bureau agent can help you determine the best plan for you and your family based on your need.¹

Coverage options available:

Premier Term Life provides life insurance protection with three options, depending on how long you need the coverage.²

- 10 Year Premier Term, Premium is guaranteed and level only for 10 years
- 20 Year Premier Term, Premium is guaranteed and level only for 20 years
- 30 Year Premier Term, Premium is guaranteed and level only for 30 years

RIDERS AVAILABLE

Children's Term Rider (CTR)

The CTR is a Term Life Rider providing \$20,000 of level death benefit protection for all eligible children and future unborn children, after reaching 15 days old. The CTR charges one level premium regardless of the number of children insured by the rider. The CTR protects the child's insurability by offering the opportunity to convert up to five times the coverage amount to a permanent policy without proving insurability. This option to convert is available depending on the provisions in the policy contract. Each child's coverage will terminate on the earlier date of the child's 25th birthday or rider expiry.

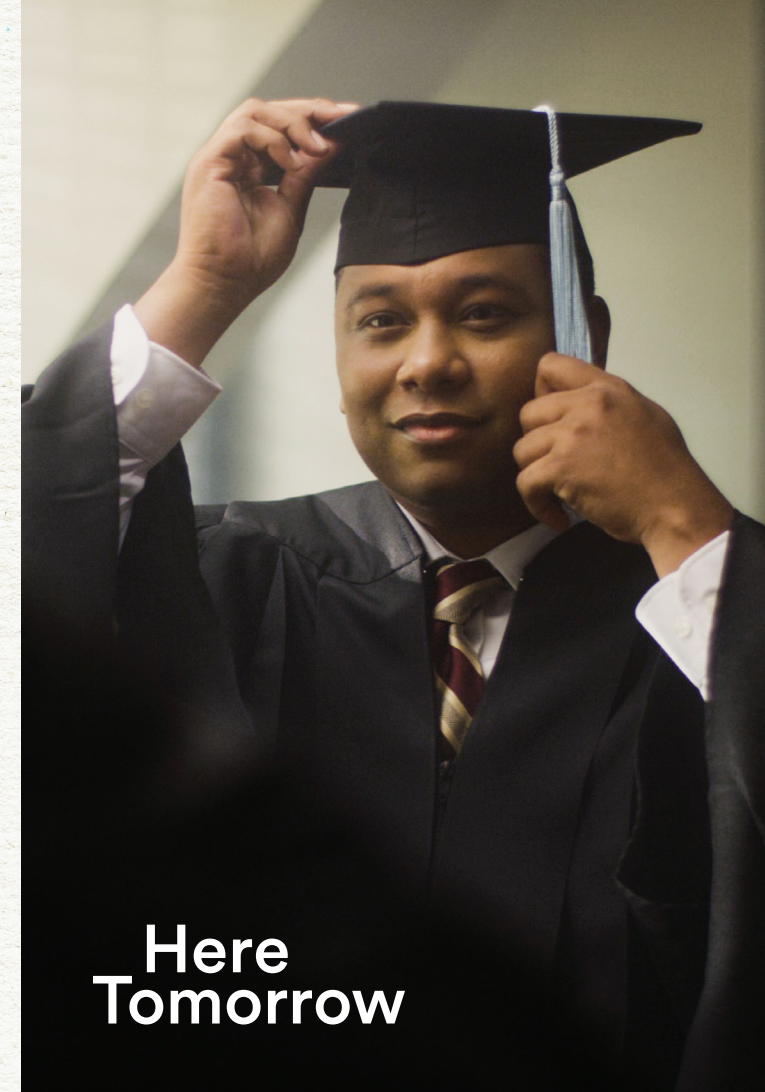
BENEFITS AVAILABLE

Accelerated Benefit Rider (ABR)

This benefit allows you to acquire a portion of the policy benefits in the event of a terminal illness. The death benefit will be reduced by the amount accelerated. Any benefits received under the ABR may adversely affect your eligibility for public assistance programs, and the benefits received under this rider may be taxable.³

Waiver of Premium Agreement (WP)

Protects the insured in the event of disability occurring before age 60, as described in the policy contract, by waiving the premiums during your disability. This benefit is available for an additional premium and subject to underwriting approval.



CONVERTIBILITY

For many people, term life insurance is just one way you can protect your family. This product has a wonderful feature that offers you the ability to convert to a permanent plan of insurance in order to meet your life insurance plan. You have the option of converting all or a portion of the coverage during the conversion period based on the provisions of your policy. The conversion from term life insurance to permanent insurance is done without proving insurability, provided that no additional benefits or riders are requested at the time of the conversion. Once the conversion privilege has expired on your policy, this option is no longer available. You can still apply for a new policy, but evidence of insurability will be required.⁴